

**REGISTERED COMPANY NUMBER: 03870917 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1078426**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2018  
for**

**St. Pancras Community Association**

Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

**St. Pancras Community Association**

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for the Year Ended 31 March 2018**

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## **St. Pancras Community Association**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03870917 (England and Wales)

##### **Registered Charity number**

1078426

##### **Registered office**

67 Plender Street  
NW1 0LB

##### **Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of the charity law. The Trustees and officers serving during the year and since the year end were as follows:

##### **Officers**

Don Preddy (Chair)

##### **Trustees throughout out the year**

Barbara Hughes  
Don Preddy  
James Elston  
Catherine Mobley  
Maureen Hall  
Gillian Hall  
Afroditi Averinou (Appointed 19 Feb 2018)  
Zoe Nadine Nicholas (Appointed 19 Feb 2018)  
Shelagh Mary O'Gorman (Appointed 6 Feb 2018)  
Mary O'Hara (Appointed 25 Sep 2017)  
Shawn Lawerence Rea (Appointed 25 Sep 2017)  
Rachael Maria Floyd (Resigned 25 Sep 2017)  
Sharon Wright (Resigned 25 Sep 2017)  
Jim Sheeran (Resigned 25 Sep 2017)

##### **Company Secretary**

Gillian Hall

**St. Pancras Community Association**

**Report of the Trustees  
for the Year Ended 31 March 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

A Patel BA(Hons) FCA

ICAEW

Prestons & Jacksons Partnership LLP

364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

**Banks**

HSBC Bank

176 Camden High Street

London NW1 8QL

CAF Bank LTD

25 Kings Hill Avenue

Kings Hill, West Malling

Kent, ME19 4JQ

## **St. Pancras Community Association**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **Our purposes and activities**

The object of the charity is to promote the benefit of the inhabitants of the St Pancras neighbourhood. The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31<sup>st</sup> March 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Public Benefit**

The principle activities of the charity during the year continued to promote the benefit of the inhabitants of the St Pancras neighbourhood through educational advancement and provision of facilities. The Trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2006. The trustees believe that the charity achieves a public benefit by providing these services as detailed in the Objectives and activities section of this report.

#### **Reserves policy and going concern**

The trustees actively review the major risks facing the charity throughout the year. Procedures have been established for identifying significant risks and developing and implementing strategies to mitigate such risks.

The trustees believe that by maintaining high standards throughout its activities and services it can continue to develop a relationship of trust with the local community and its funders and reach out to those in need of the charity services. This is central to the charity's ability to secure funding, mitigating the risks that it faces and to maintain the operational activity of the charity.

It is the aim of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months expenditure in line with Charity Commission expectations. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The financial statements disclose incoming resources of £282,511 for the year ended 31<sup>st</sup> March 2018 (2017: £275,825). Total expenditure was £262,370 (2017: 255,358) resulting in a surplus for the year of £20,141 (2017: £20,467). Our reserves as at 31<sup>st</sup> March 2018 stood at £179,624 (2017: £159,483) of which £156,446 is unrestricted (2017: £87,759).

#### **Appreciation**

In the past year, volunteers, trustees and professional staff put in a tremendous amount of work, much of it on an unpaid basis.

## **St. Pancras Community Association**

### **Report of the Trustees for the Year Ended 31 March 2018**

We've had support in kind from local industries such as Auto Trader and the British Library. We've had financial support from Camden Council, City Bridge Trust, Age UK, The Welcome Trust and the Michael Marks Trust.

## **Strategies, Plans and Reviews 2017-18**

### **Community Need**

St Pancras Community Association exists to support community needs in the London Borough of Camden, and particularly those in the St Pancras and Somers Town area. We think this area is wonderful but it is also among the most deprived areas in London and much poorer than other parts of the borough. For example, many young families are forced to move out because of the high cost of housing in central London. In turn this means many older people become isolated when they are left behind. Inequalities are huge and perhaps the most alarming statistic is a nine year gap in life expectancy, between people living in St Pancras and Somers Town and people living just a few miles away.

### **Community Priorities**

-  
Our research into local needs helped us to pick four community priorities for 2017-18 and they are likely to remain in 2018-19. They are:



### **We Reduced Isolation Among People over 60.**

In 2017-2018, we organised a weekly volunteer led Soup Group, a holiday for 35 older people on the Isle of Wight, regular boccia sessions, (boccia is like bowls but played from a seated position, more suited to less mobile people) and of course "Bingo!" Just starting as we go to press, regular Knit and Stitch sessions began. These were originally designed for older people but we find they attract all ages. They keep fingers and brains active, all in one go. One participant said "I've always loved knitting and now it comes with friends attached. It makes me feel young again."

## **St. Pancras Community Association**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **We Gave Young Families A Better Start in Life.**

We set up a new Nursery in 2017-18 (successful at the second attempt and now heading for its maximum capacity of 20 children), secured renewed funding to continue our Stay and Play sessions for parents and pre-school children (we served children 2,976 time in 17-18) and we hosted independent projects that provided services ranging from maths and English tutorials to drama training and art therapy.

#### **Improving Health Outcomes**

In total, we hosted over 21,000 individual exercises in 2017-18 (eg someone playing netball or going for a run). This is impressive in itself but our real pride is our brand new Fun'n'Fit project which has helped about 300 people into exercise that they never dreamed they would take up.

Our Fun' n' Fit project has worked both on and off our main site and across the age ranges. Successes include establishing a regular karate class for home schooled families, who previously lacked regular PE lessons. We have brought women into exercise by linking it to high quality childcare and engaged Muslim women by running female only sessions. Walking netball has brought some middle aged women back to a game they last played as little girls and now we are looking at how to engage older men too.

We anticipate broadening our aims in 2018-19, both to support healthy eating programmes and to address barriers to mental as well as physical health.

#### **Building Community Pride.**

St Pancras and Somers Town has huge inequalities and this can cause division between the haves and the have-nots. That's why we've made creating a sense of community pride and ownership one of our four priorities. In 2017-18 we did this by building a pool of 20 regular local volunteers, by developing our trustee board so that it better represents the local community and by working with local people to organise a fantastic community festival, attended by 702 people.

#### **Moving Home**

We moved into our new premises right at the end of 2016-17 and we became properly established on site during 2017-18. The new premises are very near to the old, just 100 metres from the building where we have been based since our foundation in the year 2000. In terms of what they offer, they are world's apart.

The new building is bigger, smarter, better equipped and has a much more welcoming layout. It also has a large outdoor sports area attached, which the community centre shares with a local school.

#### **Four years on. Four times the Numbers.**

Together with lots of hard work and the publicity generated by our annual festival, the new premises have helped to increase the number of people using our service.

## **St. Pancras Community Association**

### **Report of the Trustees for the Year Ended 31 March 2018**

We carry out a detailed census of our service users on one week each November and in the 2014 sample, we had just over 400 people. In 2015 the number had risen to 700. In 2016 and with the new building really proving its value, the number had risen to 1,300. In November 2017, after the period covered by this report but in the same calendar year, it was 1,500.

#### **Managing the Numbers.**

2017-18 saw us becoming much more efficient in the way that we manage the premises, partly by recruiting and training new volunteers to add to our workforce, partly by introducing new monitoring systems that give us much more accurate information to work from and partly by working in partnership with independent organisations that provide services on our site, helping us to meet shared aims.

An example is the Pascal Drama group that provided children's drama sessions throughout 2017-18 Pascal paid a rate that it could afford, well below commercial rates but was within charitable guidelines. SPCA still got an income and Pascal contributed towards helping young families and developing community pride.

#### **Unrestricted Funding and Managing Risks**

It is anticipated that our expenditure will increase rapidly as the rising footfall requires staff to service it and the new premises attract increasing costs.

We have however used the new building to generate new income streams that make us much less dependent on grant aid. Unrestricted income from room rentals, pitch lettings and office space has increased to well over £100,000 a year and provides over a third of our overall income. Fees attracted through the growth of our new nursery will add substantially to this in 2018-19, when unrestricted income should be around 60% of our total.

#### **Restricted Income and Priorities for Fund Raising**

Grant aid is tough to get and it rarely covers general running costs, such as management, business rates and the extra admin. staff that we need because of our rapid growth.

Grant aid is restricted largely to purposes such as new sports facilities or new health programmes. However, grants can contribute to economies of scale and they can pay for community based work that might not otherwise happen. We have identified funding for an older person's worker as our biggest fund-raising priority in 2018-19, so that they can expand the service, recruit and train new volunteers and engage new community audiences. We are also aware that the funding for Stay and Play and for Fu'n' Fit is time limited, so this will also become a priority during the coming year.



## **St. Pancras Community Association**

### **Report of the Trustees for the Year Ended 31 March 2018**

## **Organisation**

### **Indirect Service Provision**

SPCA meets many of its objectives by providing space to independent organisations that share similar aims. Those organisations which help SPCA to achieve its strategic objectives are given a discounted rent for the use of space. In 2017-18 they included Pascal Drama which is a charity providing drama lessons to Camden children, Solace Women's Aid which provided counselling and workshops. Weightwatchers which supported a healthy eating programme.

### **Direct Service Provision**

SPCA met other objectives by providing services directly, such as its nursery and stay and play services for pre school children, Fun n Fitness Programme to improve health outcomes and its annual Festival to generate community pride.

### **Staffing and Management**

SPCA was managed throughout 2017-18 by its Chief Executive, Mr Graham Cobb. The Chief Executive provided supervision for SPCA's direct services and staff, and advice to indirect service providers and to the Trustee Board.

SPCA employs a total of thirteen people, of whom twelve are part time and one (the Chief Executive) is full time. In addition, SPCA manages and supports several volunteers from within the local community, both to support its service provision and to develop community ownership and skill.

### **Governance and The Trustee Board**

The charity is both a limited company and a charity. The trustees of the charity and directors of the company are the same people.

The directors of the company are also the trustees of the charity for the purposes of charity law. Collectively, they form the Trustee Board. There are up to twelve places available on the board. Elected trustees are elected at AGMs, with the most recent AGM having been held in September 2017. Elected trustees may hold office for a period of up to three years, after which they must resign, and stand for re-election if they wish to continue in the role.

The board may co-opt additional trustees at any board meeting, provided that the co-opted trustees stand for election at the next AGM and that the total number of twelve trustees is not exceeded. In 2017-18, Mr Nigel Spencer did not serve as a trustee but he did attend Trustee Board meetings in an advisory capacity.

## St. Pancras Community Association

### Report of the Trustees for the Year Ended 31 March 2018

#### Recruitment and Appointment of New Trustees in 2017-18.

In 2017-18 SPCA recruited eleven trustees.

SPCA wants its trustees to have a good knowledge of Camden and all eleven live or work within the Borough of Camden.

SPCA wants trustees with a good range of professional skills and backgrounds and has made significant improvements, both by recruiting new people and by enhancing the skills of long established board members.

SPCA wants at least one third of its trustees from each gender and has achieved this.

SPCA wants trustees with personal experience of its four community priorities ie people with children, people who use SPCA's fun n fit exercise programme, people over 60 . They offer a much more diverse ethnic balance than in previous years, and work continues in this area.

Title	Personal Name	Family Name	When Elected or co-opted
<u>Mr</u>	<u>Donald</u>	<u>Preddy</u>	25.09.17
Miss	Catherine	Mobley	25.09.17
<u>Mrs</u>	Mary	O'Hara	25.09.17
<u>Mr</u>	Shawn	Rea	25.09.17
<u>Mrs</u>	Shelagh	<u>O'Gorman</u>	25.09.17
<u>Mrs</u>	Barbara	Hughes	27.09.15
<u>Mrs</u>	Maureen	Hall	27.09.15
<u>Ms</u>	Gillian	Hall	27.09.15
<u>Fr</u>	James	<u>Eiston</u>	27.09.15
<u>Ms</u>	<u>Afroditi</u>	<u>Avgerino</u>	19.02.18
Miss	Zoe	Nicholas	19.02.18

**St. Pancras Community Association**

**Report of the Trustees  
for the Year Ended 31 March 2018**

**Summary**

In summary, we have had an amazing year that fits into an amazing period of growth and development. We are under no illusions about the challenges ahead, but we approach them with an excellent track record and a clear set of priorities. We have a great building. We have core funding from business development and from Camden Council's Strategic Partnership Fund. We have a brilliant paid and voluntary staff team and a management board that really is part of the community it represents. Community needs are huge. It's our job to meet them.

**St. Pancras Community Association**

**Statement of Trustees Responsibilities  
for the Year Ended 31 March 2018**

The trustees (who are also the directors of St. Pancras Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.
- State whether applicable UK Accounting Standard has been followed subject to any material departures discussed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3 September 2018 and signed on its behalf by:



Shawn Rea, Treasurer  
Trustee / Director

## **Independent Examiner's Report to the Trustees of St. Pancras Community Association**

### **Independent examiner's report to the trustees of St. Pancras Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

A Patel BA(Hons) FCA *A. PATEL*  
ICAEW  
Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Date: *21/3/18* .....

**St. Pancras Community Association**

**Statement of Financial Activities  
for the Year Ended 31 March 2018**

	Notes	Un restricted funds £	Restricted fund £	31.3.18 Total funds £	31.3.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	535	(2)	533	8,440
<b>Charitable activities</b>	4				
Charitable Activities		49,500	92,356	141,356	129,886
Other trading activities	3	140,622	-	140,622	137,499
<b>Total</b>		<b>190,157</b>	<b>92,354</b>	<b>282,511</b>	<b>275,825</b>
<b>EXPENDITURE ON</b>					
Raising funds		2,119	633	2,752	-
<b>Charitable activities</b>	5				
Charitable Activities		119,351	140,267	259,618	255,358
<b>Total</b>		<b>121,470</b>	<b>140,900</b>	<b>262,370</b>	<b>255,358</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>68,687</b>	<b>(48,546)</b>	<b>20,141</b>	<b>20,467</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>87,759</b>	<b>71,724</b>	<b>159,483</b>	<b>139,016</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>156,446</b>	<b>23,178</b>	<b>179,624</b>	<b>159,483</b>

The notes form part of these financial statements

**St. Pancras Community Association**

**Balance Sheet  
At 31 March 2018**

	Notes	<b>31.3.18</b> £	31.3.17 £
<b>FIXED ASSETS</b>			
Tangible assets	12	<b>8,729</b>	6,843
<b>CURRENT ASSETS</b>			
Debtors	13	<b>31,447</b>	35,031
Cash at bank		<b><u>172,142</u></b>	<u>173,610</u>
		<b>203,589</b>	208,641
<b>CREDITORS</b>			
Amounts falling due within one year	14	<b>(32,694)</b>	(56,001)
<b>NET CURRENT ASSETS</b>		<b><u>170,895</u></b>	<u>152,640</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>179,624</u></b>	<u>159,483</u>
<b>NET ASSETS</b>		<b><u>179,624</u></b>	<u>159,483</u>
<b>FUNDS</b>	16		
Unrestricted funds:			
General fund		<b>136,446</b>	66,247
Building Development Fund		<b><u>20,000</u></b>	<u>20,000</u>
		<b>156,446</b>	86,247
Restricted funds:			
Restricted Funds		<b><u>23,178</u></b>	<u>73,236</u>
<b>TOTAL FUNDS</b>		<b><u>179,624</u></b>	<u>159,483</u>

The notes form part of these financial statements

**St. Pancras Community Association**

**Balance Sheet - continued  
At 31 March 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 3 September 18 and were signed on its behalf by:

  
.....  
Shawn Rea, Treasurer  
Trustee / Director

The notes form part of these financial statements



## **St. Pancras Community Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All income from Hire of facilities are recognised on a receivable basis. These activities are considered to be for charitable purposes as they are mainly to other community and sports groups.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on cost
Plant and machinery	- 25% on cost

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Leasing**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Lease commitments outstanding as at 31 March 2018: £959 (2017: £1636)

## St. Pancras Community Association

### Notes to the Financial Statements - continued for the Year Ended 31 March 2018

#### 1. ACCOUNTING POLICIES – continued

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	31.3.18	31.3.17
	£	£
Gifts	(1)	-
Donations	<u>534</u>	<u>8,440</u>
	<u>533</u>	<u>8,440</u>

#### 3. OTHER TRADING ACTIVITIES

	31.3.18	31.3.17
	£	£
Hall Hire St Pancras	90,403	80,830
Holiday Income	7,555	6,155
Hire Sports Pitch	27,883	19,273
Nursery Income	1,565	260
Sandwich Club Income	3,599	3,860
LB Camden Compensation	-	20,000
Hire Office	<u>9,617</u>	<u>7,121</u>
	<u>140,622</u>	<u>137,499</u>

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.18	31.3.17
	£	£
Grants	<u>141,356</u>	<u>129,886</u>
Activity		
Charitable Activities		

**St. Pancras Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**4. INCOME FROM CHARITABLE ACTIVITIES – continued**

Grants received, included in the above, are as follows:

	<b>31.3.18</b>	31.3.17
	£	£
Auto Trader Ltd	<b>1,000</b>	499
Strategic Partnership Fund	<b>49,150</b>	49,150
Funded Nursery Places	<b>31,226</b>	20,761
LBC- Nursery Skeleton Service	<b>210</b>	2,253
LBC- SPF Consultancy	-	5,000
LBC-106 Capital	-	17,223
LBC-Stay and Play	<b>30,000</b>	30,000
LBC-Storage - Returned Funds	<b>(5,000)</b>	5,000
Festival Grant	<b>920</b>	-
LBC-Fit 'n ' Fun Project	<b>34,000</b>	-
	<u><b>141,356</b></u>	<u>129,886</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Charitable Activities	<u>87,205</u>	<u>172,413</u>	<u>259,618</u>

**6. SUPPORT COSTS**

	Human resources	Governance costs	Totals
	£	£	£
Charitable Activities	<u>169,304</u>	<u>3,109</u>	<u>172,413</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.18</b>	31.3.17
	£	£
Depreciation - owned assets	<u>5,191</u>	<u>5,719</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**MC expenses**

The Trustees' expenses paid for the year ended 31 March 2018 was £96 (2017: £73).

**St. Pancras Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**9. STAFF COSTS**

	<b>31.3.18</b>	31.3.17
	£	£
Wages and salaries	<b>160,388</b>	137,247
Other pension costs	<u>2,377</u>	<u>1,358</u>
	<b><u>162,765</u></b>	<b><u>138,605</u></b>

The average monthly number of employees during the year was as follows:

<b>31.3.18</b>	31.3.17
<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31ST MARCH 2017**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	650	7,790	8,440
<b>Charitable activities</b>			
Charitable Activities	-	129,886	129,886
Other trading activities	<u>137,499</u>	<u>-</u>	<u>137,499</u>
<b>Total</b>	<b>138,149</b>	<b>137,676</b>	<b>275,825</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>125,892</u>	<u>129,466</u>	<u>255,358</u>
<b>Total</b>	<b>125,892</b>	<b>129,466</b>	<b>255,358</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>12,257</b>	<b>8,210</b>	<b>20,467</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>73,990</b>	<b>65,026</b>	<b>139,016</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>86,247</u></b>	<b><u>73,236</u></b>	<b><u>159,483</u></b>

**St. Pancras Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**11. KEY MANAGEMENT PERSONNEL**

The key Management Personnel is the Chief Executive Officer whose remuneration for the year was £35,660. (2017: £37,631).

**12. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2017	77,121	9,192	86,313
Additions	5,516	1,560	7,076
Disposals	<u>(72,629)</u>	-	<u>(72,629)</u>
At 31 March 2018	<u>10,008</u>	<u>10,752</u>	<u>20,760</u>
<b>DEPRECIATION</b>			
At 1 April 2017	74,875	4,594	79,469
Charge for year	2,503	2,688	5,191
Eliminated on disposal	<u>(72,629)</u>	-	<u>(72,629)</u>
At 31 March 2018	<u>4,749</u>	<u>7,282</u>	<u>12,031</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>5,259</u>	<u>3,470</u>	<u>8,729</u>
At 31 March 2017	<u>2,246</u>	<u>4,598</u>	<u>6,844</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	23,996	23,352
Prepayments and accrued income	<u>7,451</u>	<u>11,679</u>
	<u>31,447</u>	<u>35,031</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	10,901	37,817
Tax and Social Security	2,785	2,184
Accrued expenses	<u>19,008</u>	<u>16,000</u>
	<u>32,694</u>	<u>56,001</u>

**St. Pancras Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted fund	31.3.18 Total funds	31.3.17 Total funds
	£	£	£	£
Fixed assets	6,819	1,910	8,729	6,843
Current assets	128,408	75,181	203,589	208,641
Current liabilities	<u>21,219</u>	<u>(53,913)</u>	<u>(32,694)</u>	<u>(56,001)</u>
	<u>156,446</u>	<u>23,178</u>	<u>179,624</u>	<u>159,483</u>

**16. MOVEMENT IN FUNDS**

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
<b>Unrestricted funds</b>			
General fund	67,759	68,687	136,446
Building Development Fund	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	87,759	68,687	156,446
<b>Restricted funds</b>			
Restricted Funds	<u>71,724</u>	<u>(48,546)</u>	<u>23,178</u>
<b>TOTAL FUNDS</b>	<u>159,483</u>	<u>20,141</u>	<u>179,624</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	190,157	(121,470)	68,687
<b>Restricted funds</b>			
Restricted Funds	<u>92,354</u>	<u>(140,900)</u>	<u>(48,546)</u>
<b>TOTAL FUNDS</b>	<u>282,511</u>	<u>(262,370)</u>	<u>20,141</u>

**St. Pancras Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**16. MOVEMENT IN FUNDS – continued**

**Comparatives for movement in funds**

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
<b>Unrestricted Funds</b>			
General fund	53,990	12,257	66,247
Building Development Fund	<u>20,000</u>	-	<u>20,000</u>
	73,990	12,257	86,247
<b>Restricted Funds</b>			
Restricted Funds	65,026	8,210	73,236
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>139,016</u>	<u>20,467</u>	<u>159,483</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,149	(125,892)	12,257
<b>Restricted funds</b>			
Restricted Funds	137,676	(129,466)	8,210
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>275,825</u>	<u>(255,358)</u>	<u>20,467</u>

**17. RELATED PARTY DISCLOSURES**

Ms Mary O'Hara was hiring the hall before she became a trustee in September 2017. The total rent paid after she became a trustee was £160.

**St. Pancras Community Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2018**

	31.3.18 £	31.3.17 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	-
Donations	<u>534</u>	<u>8,440</u>
	<b>533</b>	<b>8,440</b>
<b>Other trading activities</b>		
Hall Hire St Pancras	<b>90,403</b>	80,830
Holiday Income	<b>7,555</b>	6,155
Hire Sports Pitch	<b>27,883</b>	19,273
Nursery Income	<b>1,565</b>	260
Sandwich Club Income	<b>3,599</b>	3,860
LB Camden Compensation	-	20,000
Hire Office	<u>9,617</u>	<u>7,121</u>
	<b>140,622</b>	<b>137,499</b>
<b>Charitable activities</b>		
Grants	<u>141,356</u>	<u>129,886</u>
<b>Total incoming resources</b>	<b>282,511</b>	<b>275,825</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	<b>2,752</b>	-
<b>Charitable activities</b>		
Rates and water	<b>15,725</b>	5,770
Insurance	<b>1,445</b>	1,852
Light and heat	<b>19,114</b>	18,874
Telephone	<b>2,347</b>	2,236
Postage and stationery	<b>2,000</b>	3,049
Advertising	<b>102</b>	1,677
Sundries	<b>914</b>	901
Art Clubs expenses	-	5,270
Community Events	<b>2,298</b>	350
Holiday	<b>7,970</b>	6,095
Ongoing activities	<b>939</b>	821
Sandwich Club Expenses	<b>2,316</b>	2,125
under 5's activity expenses	<b>1,531</b>	1,480
Carried forward	<b>54,231</b>	<b>50,500</b>

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## St. Pancras Community Association

### Detailed Statement of Financial Activities for the Year Ended 31 March 2018

	31.3.18 £	31.3.17 £
<b>Charitable activities</b>		
Brought forward	54,231	50,500
Bank Charges	144	102
Equipment	1,097	17,801
IT	6,444	3,005
Licensing	652	750
Alarm	1,661	208
Cleaning	3,252	3,364
Depreciation	5,190	3,421
Moving in & Fitting out	-	18,381
Rent	(6,250)	6,250
Repairs and Maintenance	5,011	341
Fun Activities	<u>13,303</u>	<u>-</u>
	87,205	104,123
<b>Support costs</b>		
<b>Human resources</b>		
Wages	160,388	137,247
Pensions	2,377	1,358
Consultancy	3,303	4,560
Payroll Management	1,024	1,270
Recruitment Costs	400	2,818
Training	1,297	484
Travel and Refreshments	297	158
Volunteer Expenses	<u>218</u>	<u>67</u>
	169,304	147,962
<b>Governance costs</b>		
Trustees Expenses	96	73
Independent Examiners Fees	<u>3,013</u>	<u>3,200</u>
	<u>3,109</u>	<u>3,273</u>
<b>Total resources expended</b>	<b>262,370</b>	<b>255,358</b>
	<u>                    </u>	<u>                    </u>
<b>Net income</b>	<b><u>20,141</u></b>	<b><u>20,467</u></b>

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