

ST. PANCRAS COMMUNITY ASSOCIATION

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

Charity Number: 1078428

Company Number: 03870917

CERTIFIED ASSOCIATES LIMITED

***Willow Corner
6 Shorediche Close
London UB10 8EB***

ST. PANCRAS COMMUNITY ASSOCIATION
REPORT AND ACCOUNTS INDEX
FOR THE YEAR ENDED 31ST MARCH 2017

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ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2017

Our purposes and activities

The object of the charity is to promote the benefit of the inhabitants of the St Pancras neighbourhood.

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2017 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Public Benefit

The principal activities of the charity during the year continued to promote the benefit of the inhabitants of the St Pancras neighbourhood through educational advancement and provision of facilities. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2006. The trustees believe that the charity achieves a public benefit by providing these services as detailed in the Objectives and activities section of this report.

Chair's Report

2016-17 saw the community association's first full year in its new premises, in Plender Street NW1..

In this year, we set four strategic priorities based on local need, which are to build community pride, challenge the effects of isolation among people over 60, to give young families a good start in life and to improve health outcomes by getting more people physically active.

Related successes include a fabulous Launch Event led by local volunteers, a regular Soup Group for older people to come together, weekly Stay and Play sessions for children and parents, and providing space for Bikeability, a project that teaches children to cycle safely.

We secured four years core funding and increased unrestricted income from room rental income, by negotiating negotiating a Strategic Partnership Fund arrangement with Camden Council and letting space in our new premises.

We almost doubled the number of people using our services, from 700 in a sample week in November 2015 to 1,302 in the same period the following year. About 50% of these were people paying commercial rates to use facilities and 50% were people benefitting from free or heavily subsidies

Appreciation

We wish to thank all our paid staff, our many volunteers, our trustees, our funders and those who have helped us in kind over the past year.

Don Preddy (Chair), Graham Cobb (Chief Executive)

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2017

The financial statements disclose incoming resources of £275,826 for the period of April 2016 to March 2017. Total expenditure was £255,359 resulting in surplus of £20,467 for the year. Our reserves as at 31st March 2017 stood at £159,484.

Community Need

St Pancras Community Association is an independent charity, with its base just to the north of St Pancras Station. The local area is incredibly diverse in terms of ethnicity, age and wealth and serving the needs of this community is our main aim.

- Average life expectancy is eleven years lower than in leafier areas that are just three miles away, which is why encouraging healthy life styles is among our top priorities.
- Childcare is even more difficult to access at affordable rates than in other parts of London, which is why we place a lot of emphasis on Early Years provision.
- Because housing is so expensive, young families frequently move away when they have their own children, leaving older people isolated and in need of community activities that bring them together.
- The constantly changing local population and the extreme contrast between "haves" and "have nots" mean that we have an increasingly divided society that needs to build local pride and a shared sense of community ownership.

Community Assets

To meet these challenges, the Community Association brings together a range of local assets. Assets include:

- The talent and energy of local people, many of whom offer their time as unpaid volunteers and trustees of our charity.
- St Pancras and Kings Cross Stations, including Platform 9 ¾ and all the magic that Harry Potter provides.
- As if by magic, we moved into our wonderful new premises at the start of 2015-16, giving us smarter rooms, sports facilities, meeting spaces, a dance studio, children's play areas, offices and sports facilities.

Appreciation

- In the past year, volunteers, trustees and professional staff put in a tremendous amount of work, much of it on an unpaid basis.
- We've had support in kind from local industries such as Auto Trader and the British Library.
- We've had financial support from Camden Council, City Bridge Trust, Age UK, the Wellcome Trust and the Michael Marks Trust.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2017

St Pancras Community Association has four priorities for the local area

1
To reduce social
isolation among
people over
60's.

2
To give young
families a better
start in life.

3
To improve health
outcomes by
encouraging
physical activity.

4
To create a sense
of community
pride and
ownership

1. In 2016-17, SPCA reduced social isolation for people over 60s.

We used our volunteers and building to reduce social isolation among older people by:

- Providing conversation and food in a Soup Group that brought 20 people together twice a week, 50 weeks a year.
- Organizing weekly bingo, yoga, singing and dancing sessions for the same group of people.
- Arranging shared Christmas meals and holidays, both for up to 40 older people.
- Providing a base for Community Connectors, an independent organization that co-ordinates volunteers, who have helped older people link with community services.

2. In 2016-17 SPCA helped young families to achieve a good start by:

Setting up a nursery for up to 20 children, 3 days a week.

- Running 200 'stay & play' sessions with an average attendance of 12 preschool children and their parents.
- Providing low cost premises for Pascal Drama, a charity teaching theatre skill to local children aged 5-12.
- Hosting weekly classes led by JEMS, a Saturday school that has significantly raised GCSE results in Camden and works with up to 60 children each weekend.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2017

3. In 2016-17 SPCA improved health outcomes by:

- Founding a local boccia league, with people over 60 now regularly playing the game.
- Hosting weekly Bikeability sessions, where up to 40 children and their parents learned cycling skills every Thursday night.
- Hosting boys' and girls' football sessions on Mondays.
- Hosting Saturday tennis coaching.

- Letting space at well below commercial rates to Yoga and Pilates teachers, who prioritise local people at their weekly lessons.

- Letting space at a commercial rate to organisations running netball, belly dance and football, so that our premises earned income to provide more community based services.

- Secured new funding for a paid worker to co-ordinate and develop the above.

4. In 2016-17 SPCA fostered community pride and ownership by:

- Developing a management board with 100% of its trustees working or resident in Camden.

- Organizing a fantastic launch event attending by over 500 local people, providing the inspiration for regular annual festival in the future.

- Developing the skills of local volunteers so they supported children's services, older people, community events.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2017

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index.

Reserves policy and going concern

The trustees actively review the major risks facing the charity throughout the year. Procedures have been established for identifying significant risks and developing and implementing strategies to mitigate such risks.

The trustees believe that by maintaining high standards throughout its activities and services it can continue to develop a relationship of trust with the local community and its funders and reach out to those in need of the charity's services. This is central to the charity's ability to secure funding, mitigating the risks that it faces and to maintain the operational activity of the charity.

ST. PANCRAS COMMUNITY ASSOCIATIONREPORT OF THE TRUSTEESFOR THE YEAR ENDED 31ST MARCH 2017

It is the aim of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months expenditure in line with Charity Commission expectations. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Charity Name: ST. PANCRAS COMMUNITY ASSOCIATION

Registered Company Number: 03870917

Registered Charity Number: 1078428

Charity's Principal Address: 67 Plender Street, London, NW1 0LB

Banks: HSBC Bank
176 Camden High Street
London NW1 8QL

CAF Bank LTD
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Secretary: G Hall

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Officers
Don Preddy (Chair from Sept 2014)
Terry Quinan (Vice Chair from Sep 2014)

Trustees throughout the year

Barbara	Hughes	
Don	Preddy	
James	Elston	
Catherine	Mobley	
Maureen	Hall	
Gillian	Hall	
Rachael Maria	Floyd	
Sharon	Wright	
Jim	Sheeran	
Richard	Cotton	(resigned on 13.06.2016)
Terry	Quinan	(resigned on 25.05.2016)
Shelagh Mary	O'Gorman	(assigned on 06.02.2017)

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2017

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute a sum not exceeding £10 in the event of a winding up.

Key management personnel:

Chief Executive Officer Graham Cobb
(with the working title of Director)

Structure, Governance and Management

Governing Document

St Pancras Community Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29th October 1999. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company.

Appointment of trustees

The governing body is a board of up to twelve people. These serve both as directors of the company and trustees of the board. The board may then co-opt additional members to its membership. All coopted members and one third of the elected members must then stand for election at the next AGM, with the one third being those who were elected three years ago. This ensures that no trustee may stay in office for more than three years without standing for reelection.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

A Board of Trustees of up to twelve members, who meet no less than ten times per annum, administers the charity. Nine of these trustees are elected by the membership. Three places are reserved for co-options. New Trustees can be appointed by proposal and the subsequent vote of existing members. All members are given the opportunity to vote with regard to re-election/appointment (including by post if unable to attend the AGM).

A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and operational performance related activity.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2017

Related parties and co-operation with other organistaions

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or employee of the charity with inward / outward suppliers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for directors

The directors of the Board of Directors, who are charity trustees are in charge of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

Risk management

The trustees actively review the major risks facing the charity throughout the year. Procedures have been established for identifying significant risks and developing and implementing strategies to mitigate such risks.

The trustees believe that by maintaining high standards throughout its activities and services it can continue to develop a relationship of trust with the local community and its funders and reach out to those in need of the charity's services. This is central to the charity's ability to secure funding, mitigating the risks that it faces and to maintain the operational activity of the charity.

ST. PANCRAS COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2017

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Arts Theatre Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

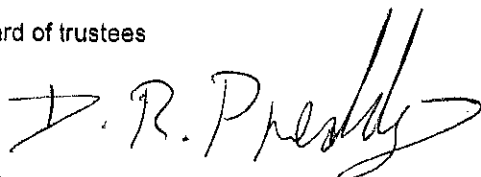
Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that

On behalf of the board of trustees

Donald Preddy
Chair



Dated: 15th September 2017

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2017

**INDEPENDENT EXAMINERS' REPORT
TO THE MEMBERS OF ST PANCRAS COMMUNITY ASSOCIATION**

I report on the accounts of the St. Pancras Community Association for the year ended 31 March 2017, which are set out on pages 12 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2017

**INDEPENDENT EXAMINERS' REPORT
TO THE MEMBERS OF ST PANCRAS COMMUNITY ASSOCIATION**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act and section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 9 of the 2006 Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

TEHRIZ MAHMUTAD ZF



Professional qualification / body:

CIMA, CGMA [membership ID: 1-LWAV]

Address:

6 Shorecliffe Close, UB10 8EB

Date:

26 October 2017

ST. PANCRAS COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2017




	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2017</u> <u>Total</u>	<u>2016</u> <u>Total</u>
<u>Income from:</u>					
Donations and Legacies	3	653	7,787	8,440	11,286
Charitable activities	4	-	129,886	129,886	177,385
Other trading activities	5	137,500		137,500	63,605
<i>Total incoming resources</i>		138,153	137,673	275,826	252,275
<u>Expenditure on:</u>					
Expenditure on charitable activities	6	125,896	129,463	255,359	208,982
<i>Total expenditure</i>		125,896	129,463	255,359	208,982
<i>Net income/(expenditure) and net movement in funds for the year</i>		12,257	8,210	20,467	43,294
<u>Reconciliation of funds:</u>					
Total funds brought forward		73,991	65,026	139,017	95,723
<i>Total funds carried forward</i>		86,248	73,236	159,484	139,017

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on page 14 to 18 form part of this Statement.

ST. PANCRAS COMMUNITY ASSOCIATIONBALANCE SHEETAs at 31st March 2017


	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2017 Total</u>	<u>2016 Total</u>
Fixed assets					
Tangible assets	7	-	6,843	6,843	10,264
Total fixed assets		-	6,843	6,843	10,264
Current assets					
Debtors and Prepayments	8	-	35,031	35,031	25,653
Cash at bank and in hand		86,248	87,361	173,609	132,226
Total current assets		86,248	122,392	208,641	157,879
Creditors: amounts falling due within one year	9	-	56,000	56,000	29,126
Total assets less current liabilities		86,248	66,393	152,641	128,753
Net assets		86,248	73,236	159,484	139,017
Funds of the charity					
Unrestricted funds		66,248	-	66,248	73,991
Designated funds	10	20,000	73,236	93,236	65,026
Total funds		86,248	73,236	159,484	139,017

The financial statements have been prepared in accordance with the Companies Act 2006 and with the Financial Reporting Standard effective January 2005.

For the year ending 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

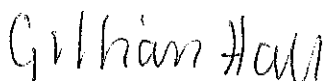
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 15th September 2017

Gillian Hall

The notes on page 14 to 18 form part of this Statement.



ST. PANCRAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2017

1. BASIS OF PREPARATION

(a) Basis of accounting:-

Statement of Recommended Practice applicable to charitable companies preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as amended by Update Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. ACCOUNTING POLICIES:-

Incoming Resources:-

(a) Recognition of incoming resources

These are included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

(b) Grants and donations

These are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

(c) Investment income:-

All interest is recognised on the date at which they become receivable.

Expenditure and Liabilities:-

(d) Liability Recognition:-

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

(e) Charitable expenditure:-

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Governance costs:-

This includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

ST. PANCRAS COMMUNITY ASSOCIATIONNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 2017(h) Tangible fixed assets and depreciation:-

Tangible fixed assets are stated at cost less depreciation.

Charity' capitalisation policy applies to items where value exceeds £2,000

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Equipment, furniture and fittings	25% on reducing balance
Short Life Assets	33% on reducing balance

(i) Corporation Tax:-

No liability arises as the Company is a registered charity and is therefore exempt.

(j) Fund Accounting:-

The Unrestricted fund consists of funds to be used for the purposes of the company at its discretion.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

2. EMPLOYMENT COSTS:-

Employee costs during the year amounted to:

	2017	2016
	£	£
Wages and salaries	138,469	142,971
Social security costs	8,138	8,321
Pension costs	1,358	-
	<u>147,964</u>	<u>151,293</u>

The average monthly of employees during the year was 6.2 (2016 - 6.4).

No employees received emoluments in excess of £60,000.

ST. PANCRAS COMMUNITY ASSOCIATIONNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 20173. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	2016 £
The Michael Marks Charitable Trust		7,787	7,787	7,786
Other	653	-	653	3,500
	<u>653</u>	<u>7,787</u>	<u>8,440</u>	<u>11,286</u>

4. INCOME RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	2016 £
City Bridge Trust - Good Neighbour Scheme (Older People)		-	-	8,750
Trusthouse Charitable Foundation		-	-	7,000
Wellcome Trust		-	-	5,000
Age UK - Good Neighbour Scheme (Older People)		-	-	8,491
Auto Trader Ltd		500	500	-
LB Camden - (Community Centre Funding)		49,150	49,150	49,200
LB Camden - 106 Fund		-	-	2,749
LB Camden - Children's Day Care Services (Drop In Sessions)		30,000	30,000	18,504
LB Camden-Nursery revenue		20,761	20,761	41,690
LB Camden - Nursery Skeleton Service		2,253	2,253	
LB Camden-Nursery Capital		-	-	16,000
LB Camden-106 Fund -Capital		17,223	17,223	
LBC-Public Health 106		-	-	20,000
LB Camden - SPF Consultancy		5,000	5,000	-
LB Camden - Storage		5,000	5,000	-
	<u>-</u>	<u>129,886</u>	<u>129,886</u>	<u>177,385</u>

5. INCOME RESOURCES FROM OTHER ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	2016 £
Hall hire-St Pancras	80,830		80,830	38,356
Hire-Sport Pitch	19,273		19,273	6,774
Hire -Office	7,121		7,121	2,600
Holiday Income	6,155		6,155	11,575
LB of Camden Compensation re Delay	20,000		20,000	-
Nursery income- fees from parents	260		260	-
Sandwich Club Income	3,860		3,860	4,300
	<u>137,500</u>	<u>-</u>	<u>137,500</u>	<u>63,605</u>

ST. PANCRAS COMMUNITY ASSOCIATIONNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 2017

6. CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	Total 2017 £	2016 £
Core Activities	115,490	56,221.77	171,711	108,160
Olders people's projects		8,418	8,418	53,281
Children's day care-Nursery		43,147	43,147	21,058
Children's day care-Stay and Play(drop in)		18,403	18,403	14,496
Sports Pitches	10,407		10,407	
Other Projects			-	9,159
Governance costs		3,273	3,273	2,829
	125,896	129,463	255,359	208,982

7. <u>TANGIBLE FIXED ASSETS:-</u>	2017 £	2016 £
<u>Cost</u>		
As at 31st March 2016		12,562
Additions during the year	0	
As at 31st March 2017	12,562	
<u>Depreciation</u>		
As at 31st March 2016		2,298
Charge for the year	3,421	
As at 31st March 2017	5,719	
<u>Net Book Value at end of the year</u>	<u>6,843</u>	
<u>Net Book Value at beginning of the year</u>		<u>10,264</u>

8. <u>DEBTORS AND PREPAYMENTS:-</u>	2017 £	2016 £
Trade debtors	23,352	16,535
Prepayments and accrued income	11,679	9,118
	<u>35,031</u>	<u>25,653</u>

ST. PANCRAS COMMUNITY ASSOCIATIONNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 2017

9. <u>CREDITORS AND ACCRUALS:-</u>	<u>2017</u>	<u>2016</u>
	£	£
Trade creditors	40,000	16,826
Accruals and deferred income		
LB Camden - Community Centre Funding	-	-
LB Camden - Core	-	12,300
LB Camden - Fun'n' Fitness	8,500	
Deferred income-Holiday	7,500	-
	<u>56,000</u>	<u>29,126</u>

10. DESIGNATED FUNDS:-

The charity trustees set aside £20,000 from the unrestricted funds for the provision of increasing rental expenditure under the terms of its Strategic Partnership Agreement with the Community Association.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS :

Fund balances at 31 March 2017 are represented by:

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Tangible fixed assets		6,843	6,843	20,527
Current Assets	86,248	122,392	208,641	157,879
Current Liabilities		(56,000)	(56,000)	(29,126)
Total Net Assets	<u>86,248</u>	<u>73,236</u>	<u>159,484</u>	<u>149,280</u>

12. RELATED PARTIES :

There are no related parties.

13. CAPITAL COMMITMENTS :

At the end of the year, there were no capital commitments.