

ST. PANCRAS COMMUNITY ASSOCIATION

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

CERTIFIED ASSOCIATES LIMITED

***Landmark House
17 Hanover square
London W1S 1HU***

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT AND ACCOUNTS INDEX

FOR THE YEAR ENDED 31ST MARCH 2014

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ST. PANCRAS COMMUNITY ASSOCIATIONREPORT OF THE TRUSTEESFOR THE YEAR ENDED 31ST MARCH 2014REFERENCE AND ADMINISTRATION DETAILS:-

Charity Name:- ST. PANCRAS COMMUNITY ASSOCIATION
 Registered Company Number:- 03870917
 Registered Charity Number:- 1078428
 Charity's Principal Address:- 30 Camden Street, London, NW1 0LG

The directors of the company who were also the trustees of the charity and who held office during the year were:

Chair	B Hughes MBE	(Appointed 27 th Sept 2012)
	D Preddy	(Appointed 27 th Sept 2012)
	T. Quinan	(Appointed 27 th Sept 2012)
	Father J. Elston	(Appointed 27 th Sept 2012)
	G Hall	(Appointed 27 th Sept 2012)
	M Hall	(Appointed 27 th Sept 2012)
	C. Mobley	(Appointed 27 th Sept 2012)
	R. Cotton	(Appointed 4 th Sept 2013)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute a sum not exceeding £10 in the event of a winding up.

Bank:- HSBC Bank
 176 Camden High Street
 London
 NW1 8QL

Secretary:- **G Hall**

The trustees present their report and accounts for the year ended 31 March 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2008 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

A Board of Trustees of up to twelve members, who meet no less than ten times per annum, administers the charity. Nine of these trustees are elected by the membership. Three places are reserved for co-options. New Trustees can be appointed by proposal and the subsequent vote of existing members. All members are given the opportunity to vote with regard to re-election/appointment (including by post if unable to attend the AGM).

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees deem fit.

Relationship with related parties

The foremost partnership of the charity is that which it holds with its beneficiaries. The charity has a close relationship with the London Borough of Camden, which provides a substantial proportion of the funding. Camden Council has the right to appoint one trustee to the board.

Reserves policy and risk management

The trustees actively review the major risks facing the charity throughout the year. Procedures have been established for identifying significant risks and developing and implementing strategies to mitigate such risks.

The trustees believe that by maintaining high standards throughout its activities and services it can continue to develop a relationship of trust with the local community and its funders and reach out to those in need of the charity's services. This is central to the charity's ability to secure funding, mitigating the risks that it faces and to maintain the operational activity of the charity.

It is the aim of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months expenditure in line with Charity Commission expectations. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Volunteers

The trustees are grateful to the many volunteer who have given their time over the past year. Of the many volunteers providing invaluable assistance during the year we would like to thank those who volunteer for the Good Neighbour Scheme and Luncheon Club. Thanks to their unstinting support the organisation has been able to ensure that it is able to reach over 180 isolated and vulnerable people during 2013-14. It is estimated that over 5,710 volunteering hours were provided during the year. If this is conservatively valued at £8 an hour, the volunteer's efforts amounted to over £45,680.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2014

Objects of the charity

The objects of the charity are to promote the benefit of the inhabitants of the St Pancras neighbourhood - that is the area known as St Pancras ward and surrounds in the London Borough of Camden. This includes the advancement of education, provision of facilities for recreation and improvement of conditions of the aforementioned inhabitants.

To achieve this the St Pancras Community Association:

- Promotes activities in furtherance of the above objects without distinction of sex, race, political or religious opinions.
- Associates with the local authorities, voluntary organisations and inhabitants in a common effort to advance the above objects.

There has been no change in the previous underlying the policies adopted in the furtherance of these objectives. All policies and procedures with the association are reviewed and updated from time to time.

Public benefit

The principal activities of the charity during the year continued to promote the benefit of the inhabitants of the St Pancras neighbourhood through educational advancement and provision of facilities. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2006. The trustees believe that the charity achieves a public benefit by providing these services as detailed in the Objectives and activities section of this report.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2014

ST. PANCRAS COMMUNITY ASSOCIATION

Objectives and Activities

The Association's main activities have continued to be the management of two community centres - St Pancras Community Centre and St Martin's Community Centre, from which a diverse range of services are offered to meet local need.

The Centres are open 7 days a week between 10am and 10pm.

The key services for the year were - a range of on-site and off-site services for older people and people with disabilities, under 5's drop-in, informal and structured activities with young people.

It doesn't seem that long ago we held our last AGM and were reporting on the previous year's achievements. The past twelve months have flown by in something of a whirlwind with lots of people coming and going and events and activities. As anticipated our financial resources have reduced but we continue to go from strength to strength in terms of the partnerships we have forged with other service providers.

But for us it is always worth remembering that to a large extent a great deal of our communal achievement's are due to the enormous goodwill shown to us by local people who use our services.

Strategically a lot has happened. We are pleased to report the construction of our new community centre has started and as we write the developers have cleared the ground to begin building. We had planned to be in the new centre in 2014 but the developers encountered problems that they had not anticipated and the building is scheduled to be completed in July 2015. The drawing for the centre which will be spaced out over two floors looks very good, and will include a foyer cafe, multi-purpose sport pitches and a garden area for local residents to relax and grow flowers, fruits and vegetables.

We are also pleased to report we have completed the up-date of our Business Development Plan to expand our activities to meet new needs and requirements, create a clear map and a shared sense of direction.

Key objectives of the next twelve months are to gain a registered providers certificate for our nursery from Ofsted, to manage an all weather sport pitch and to increase the services we offer to older people in their homes.

Working with other organisations

We continue to be active members of a number of strategic forums to ensure we have a strong voice in issues that affects users of our services, and their needs and aspiration are understood and met.

ST. PANCRAS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31ST MARCH 2014

For the past two years we have worked closely with 15 community centres in Camden to create a Community Interest Company the Camden Community Centre Consortia (C4partnership) to work collaboratively together to:

- bid for commissioned services,
- attract income and in-kind services from local businesses,
- design ,plan and deliver services and activities to local people.

We have also worked closely with the Crick Institute as an advising member to design and develop the plan for the new Crick Healthy Living Centre.

We are pleased to report both initiatives have received full approval and are at an advance stage of development. We anticipate over the medium to long term both initiatives will bring enormous benefits for all the partners, local people and the borough of Camden.

We know the multiple partnership approach we have adopted requires an adaptable approach especially as we are expected to continue to offer services and activities to an ever increasing number of people with less and less support from traditional sources we would normally receive income from.

We understand we will face difficult challenges but no more difficult than those faced by people who rely on us. We will continue to make sure that our services and activities are the right ones people need and that they are as affordable and accessible as possible.

Good Neighbour Scheme

We are grateful to The City Bridge Trust for funding the work we do with older people through our Good Neighbour Scheme that provides:

- befriending relationships to isolated and vulnerable people
- engaging isolated and vulnerable people in activities, trips, and holidays to help them develop and sustain social networks to improve the experience of growing older

Volunteers are the life-blood of the GNS and we continue to offer more volunteering get together and training opportunities to make sure they have the right skills

During 2013-14 145 volunteers worked with us to make sure we were able to provide a befriending service, give practical help and leisure opportunities to help improve the physical, emotional and mental health of vulnerable and older people.

The number of people using our Good Neighbour Scheme during 2013-14 increased by 15%.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2014

Throughout the year:

- 180 older people regularly used our service.
- We provided 1597 home visits to isolated and lonely older people
- We supported 145 volunteers to help us deliver our activities
- We Provided 36 induction and training workshops for volunteers
- We provided 29 training courses for volunteers to gain skills to work with specific needs
- We provided 19 trips
- We provided 33 social events
- We provided 11 activities
- We provided 25 gardening and DIY visits
- We provided 5 social gathering for volunteers to meet each other
- 45 exercise and yoga classes
- 45 life paint classes
- 45 bingo session
- 2 annual holidays

Community Café

Our luncheon club continues to provide healthy meals to promote, encourage and help older people to have balanced healthy diets. The luncheon club bingo, film club, exercise and yoga classes and trips continue to be very popular affordable activities and have seen an increase in the number of people attending.

During 2013-14 the luncheon club provided:

- 255 luncheon club sessions
- For 97 older people
- 5,250 meals
- 1 intergenerational event

Under 5's

Our under 5's drop-in continues to provide places and opportunities for children and their parents and carers to gain new knowledge and skills, meet each other and to take part in play, singing and story-telling activities.

During 2013-14 SPCA under 5s drop-in provided

- 171 drop-in sessions - attended by 216 children
- Recruited 77 new children
- 2170 drop-in places
- 27 early year's activities
- 1 intergenerational event
- 16 strengthening families training sessions – attended by 19 parents

Shed

SHED music production studio continues to run regular music sessions and one-to-one tuition for young people to learn how to operate digital music systems. SHED also continues to provide professional support and collaboration opportunities to emerging musicians to help them produce original music and creative songs.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2014

During 2013-14 young people attending have appeared on Channel Four News and Arise TV to discuss their music making and other issues affecting young people.

They have successfully produced an album of 10 artists with original music about sex exploitation and gang culture and have performed their material at the world famous Jazz Cafe.

During 2013-14 we provided:

- 80 music production workshops
- Offered 1, 219 training opportunities
- Used by 26 musicians
- 18 singer song writers
- 34 rappers and poets
- 16 drumming practice and rehearsal workshops
- 16 keyboard practice and rehearsal workshops
- 16 keyboard practice and rehearsal workshops
- Produced 1 album
- 51 demo tracks
- Organised 2 performing events

Deceased

We are sorry to report three long serving members of many years Michael Gardner, Ellen Notage, William James sadly passed away in 2013 and 2014.

Thank you to our supporters

There are many people to whom we owe much. As ever, our achievement relies on the dedication of our staff, volunteers, service users, our partners in the voluntary and community sector, councillors and council officers, local business and our funders. Your passionate energy for the work we do has helped us enormously throughout the year, for which we are deeply grateful and we look forward to achieving more with you in the future.

Asset cover for funds

Note 13 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2014

Auditors

At the last Annual General Meeting a resolution proposing the appointment of Certified Associated Limited as auditors of the company was unanimously passed by the members. A similar resolution will be put at the next AGM.

Financial Review

The statement of the Financial Activities and the Balance Sheet are appended.

The financial statements disclose incoming resources of £250,234 for the period of March 2013 to March 2014. Total expenditure was £247,937 resulting in surplus of £2,296 for the year. Our reserves as at 31st March 2014 stood at £73,137.

On behalf of the board of trustees

B Hughes

B L Hughes MRS E

Chair

Dated: 24 September 2014

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2014

TRUSTEES' RESPONSIBILITIES:-

Charity law requires the Trustees, in accordance with United Kingdom Generally Accepted Accounting Practice, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the results of the charity for that period. In preparing those financial statements, they are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

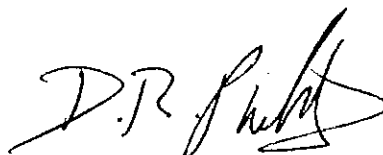
We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant audit information of which the auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

This report was approved by the Board of Trustees on ²⁴ September 2014 and signed on their behalf.

ON BEHALF OF THE TRUSTEES

SIGNATORY

DONALD PREDDAY 

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2014

**INDEPENDENT EXAMINERS' REPORT
TO THE MEMBERS OF ST PANCRAS COMMUNITY ASSOCIATION**

I report on the accounts of the St. Pancras Community Association for the year ended 31 March 2014, which are set out on pages 12 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

ST. PANCRAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2014

**INDEPENDENT EXAMINERS' REPORT
TO THE MEMBERS OF ST PANCRAS COMMUNITY ASSOCIATION**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act and section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 9 of the 2006 Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

TENG IZ MAHMUTAZE 

Professional qualification / body:

CIMA I-LWAV

Address:

17 Hanover Square, W1S 1HU

Date:

24 Sept 2014

ST. PANCRAS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2014

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2014</u> <u>Total</u>	<u>2013</u> <u>Total</u>
<u>Incoming resources:-</u>					
Incoming resources from generated funds					
Voluntary income	3	-	13,528	13,528	8,716
Activities for generating funds	4	56,081		56,081	42,818
Income Resources from charitable activities	5	-	180,625	180,625	176,155
Total incoming resources		56,081	194,153	250,234	227,689
<u>Resources expended:-</u>					
Costs of charitable activities	6	55,719	189,466	245,185	223,229
Governance costs	7	-	2,752	2,752	2,725
Total resources expended		55,719	192,218	247,937	225,954
Net incoming/(outgoing) resources		361	1,934	2,296	1,735
Total funds brought forward		40,770	30,071	70,841	69,106
Total funds carried forward		41,131	32,006	73,137	70,841

The notes on page 14 to 18 form part of this Statement.

ST. PANCRAS COMMUNITY ASSOCIATIONBALANCE SHEETAS AT 31st March 2014

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2014 Total</u>	<u>2013 Total</u>
Fixed assets					
Tangible assets	8	-	-	-	8,000
Total fixed assets		-	-	-	8,000
Current assets					
Other Debtors and Prepayments	9	-	13,602	13,602	14,718
Cash at bank and in hand		41,131	67,708	108,839	139,504
Total current assets		41,131	81,310	122,441	154,222
Creditors: amounts falling due within one year	10	-	49,304	49,304	91,381
Net current assets		41,131	32,006	73,137	62,841
Net assets		41,131	32,006	73,137	70,841
Funds of the charity					
Total funds		41,131	32,006	73,137	70,841

The financial statements have been prepared in accordance with the the Companies Act 2006 and with the Financial Reporting Standard effective January 2005.

Approved by the Trustees on 24 September 2014

DONALD PREDDY Trustee Name
Trustee

D. R. Preddy

The notes on page 14 to 18 form part of this Statement.

ST. PANCRAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

1. BASIS OF PREPARATION

(a) Basis of accounting:-

The accounts are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice relating to accounting for charities issued in January 2005, applicable accounting standards and the Companies Act 2006.

2. ACCOUNTING POLICIES:-

Incoming Resources:-

(a) Recognition of incoming resources

These are included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

(b) Grants and donations

These are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

(c) Investment income:-

All interest is recognised on the date at which they become receivable.

Expenditure and Liabilities:-

(d) Liability Recognition:-

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

(e) Charitable expenditure:-

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Governance costs:-

This includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

ST. PANCRAS COMMUNITY ASSOCIATIONNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 2014(h) Tangible fixed assets and depreciation:-

Tangible fixed assets are stated at cost less depreciation.

Charity' capitalisation policy applies to items where value exceeds £2,000

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Equipment, furniture and fittings	25% on reducing balance
Short Life Assets	33% on reducing balance

(i) Corporation Tax:-

No liability arises as the Company is a registered charity and is therefore exempt.

(j) Fund Accounting:-

The Unrestricted fund consists of funds to be used for the purposes of the company at its discretion.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

2. EMPLOYMENT COSTS:-

Employee costs during the year amounted to:	2014	2013
	£	£
Wages and salaries	161,272	120,152
Social security costs	8,236	7,899
	<u>170,508</u>	<u>128,052</u>

The average monthly of employees during the year was 8 (2013 - 7).

No employees received emoluments in excess of £60,000.

ST. PANCRAS COMMUNITY ASSOCIATIONNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 2014

3. <u>VOLUNTARY INCOME</u>	Unrestricted Funds £	Restricted Funds £	Total <u>2014</u> £	<u>2013</u> £
The Michael marks Charitable Trust		7,716	7,716	7,716
Well London-Uni of East London		4,812	4,812	
Voluntary Action Camden		1,000	1,000	
Metropolitan Police			-	500
St Pancras Welfare trust			-	500
	-	13,528	13,528	8,716

4. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total <u>2014</u> £	<u>2013</u> £
Facility Hire, Fees and Donations	56,081	-	56,081	42,418

5. INCOME RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total <u>2014</u> £	<u>2013</u> £
LB Camden - Core		60,000	60,000	60,000
LB Camden - Community Centre Funding		6,500	6,500	5,000
LB Camden - 106 Fund		36,000	36,000	36,000
LB Camden - People's Fund		12,000	12,000	12,000
LB Camden - Day Care Services		18,504	18,504	18,504
City Bridge Trust - Good Neighbour Scheme		26,500	26,500	20,050
City Bridge Trust - luncheon Club		7,875	7,875	5,625
Awards for All - Shed		10,000	10,000	-
Age UK - Good Neighbour Scheme		3,246	3,246	-
LB Camden - Good Neighbour Scheme		-	-	9,088
LB Camden - Luncheon Club		-	-	6,938
LB Camden - Youth project		-	-	3,350
	-	180,625	180,625	176,555

Note: Prior Year Comparatives has been restated to reflect income by funders.

ST. PANCRAS COMMUNITY ASSOCIATIONNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 2014

6. CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	Total 2014 £	2013 £
Core Activities	55,719	80,979.23	136,699	119,573
Care and support for the elderly		46,791	46,791	51,310
Children's day care		18,760	18,760	22,650
Other Projects		42,936	42,936	29,698
	55,719	189,466	245,186	223,229

7. GOVERNANCE COSTS	Unrestricted Funds £	Restricted Funds £	Total 2014 £	2013 £
Audit		2,600	2,600	2,600
Trustee meeting costs		114	114	100
Trustee expenses		38	38	25
	-	2,752	2,752	2,725

8. <u>TANGIBLE FIXED ASSETS:-</u>	2014 £	2013 £
<u>Cost</u>		
As at 31st March 2013		72,629
Additions during the year	0	
As at 31st March 2014	72,629	
<u>Depreciation</u>		
As at 31st March 2013		64,629
Charge for the year	8,000	
As at 31st March 2014	72,629	
<u>Net Book Value at end of the year</u>	<u>0</u>	
<u>Net Book Value at beginning of the year</u>		<u>8,000</u>

ST. PANCRAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

9. <u>DEBTORS AND PREPAYMENTS:-</u>	<u>2014</u>	<u>2013</u>
	£	£
Trade debtors	10,028	172
Prepayments and accrued income	3,574	14,546
	<u>13,602</u>	<u>14,718</u>

Note: Trade Debtors are long overdue. Charity Management is confident to collect the outstanding debts.

10. <u>CREDITORS AND ACCRUALS:-</u>	<u>2014</u>	<u>2013</u>
	£	£
Trade creditors	7,523	2,600
Accruals and deferred income		
LB Camden - Core	15,000	15,000
LB Camden - Community Centre Funding	6,000	5,000
LB Camden - 106 Fund	20,781	56,781
LB Camden - People's Fund		12,000
	<u>49,304</u>	<u>91,381</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS :

Fund balances at 31 March 2014 are represented by:

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2014	2013
	£	£	£	£
Tangible fixed assets	-		-	8,000
Current Assets	41,131	81,310	122,441	154,222
Current Liabilities		(49,304)	(49,304)	(91,381)
Total Net Assets	<u>41,131</u>	<u>32,006</u>	<u>73,137</u>	<u>70,841</u>

12. RELATED PARTIES :

There are no related parties.

13. CAPITAL COMMITMENTS :

At the end of the year, there were no capital commitments.